

**Who Is Insured Under This Policy?**

Post Office Licensees as Declared and/or subsidiary and/or related Corporations as defined under Australian Corporations Law, associated entities and/or financiers for their respective rights, interests and liabilities

**Who Is The Insurer?**

Chubb Insurance Australia Limited | ABN: 23 001 642 020 | AFS Licence No: 239687

**What Is The Period Of Insurance?**

From: 4.00pm 1st July 2021 to: 4.00pm 1st July 2022 | Both Local Standard Time at the Insured’s head office

**What Is The Scope Of Cover?**

This policy provides protection Directors and officers, employment practices, statutory and company liability risks which may be incurred to the individual directors or officers of the company.

**What Are The Insured Activities?**

Principally postal services, including delivery, sorting, collection of mail / parcels, including Lotto, Newsagent and any other activity incidental thereto, and associated business activities as agreed and noted on the schedule.

**Where Are You Covered?**

Worldwide, Excluding USA and Canada,

**Jurisdictional Limit?**

Commonwealth of Australia

**What Are The Limits Of Liability and Excess?**

Importantly this product has aggregate limits of liability. Therefore you have individual limits which apply per store and a total overall which applies to the whole program. These are explained in more detail below and should be reviewed with the policy wording:

Coverage	Limit of Liability	Aggregate Limit	Excess
Section 1 – Directors and Officers Liability, Organisation Reimbursement, Legal Representation Expenses, Organisation Liability.	\$250,000	\$5,000,000	\$2,500
Section 2 - Employment Practices Liability	\$100,000	\$2,000,000	\$5,000
Section 3 - Statutory Liability	\$100,000	\$2,000,000	\$5,000
Section 4 – Crime	\$250,000	\$2,000,000	\$5,000

Social Engineering (sub-limited to \$10,000, \$250,000 in the Aggregate, excess of \$5,000)

Even companies that conduct strict background screenings, employ fraud detection systems and implement strict internal controls can be vulnerable to losses if a well-meaning employee is duped by a criminal posing as a supplier, new client or fellow employee. Coverage for this risk can be added subject to the policy.

**This policy is CLAIMS MADE, what does this mean?**

CLAIMS MADE policy are important to define and understand how an insurance product responds and when cover is triggered. This means the insured is covered for claims made against them during the current period of insurance, irrespective of the date when the incident happened

There are two important criteria to observe with this:

1. By reason of the nature of claims-made policies, the insured is required to report or notify the insurer of any claim or known circumstance which may lead to a claim, within the current period of insurance;
2. It is the current insurer that will respond to a claim made against the insured, & not the insurer on risk at time of original incident.

**Does this policy have a combined maximum limit of Liability?**

Yes, this policy is limited as a total across all sections of a combined maximum limit of liability of \$10,000,000

**What Is Excluded?**

The following exclusions could affect You, but we do recommend reviewing the wording for particular exclusion per section;

1. Pending and Prior Litigation Including Statutory Entitlement
2. Bodily Injury/Property Damage including Workers Compensation Risks
3. Professional Services
4. Securities, Trade Secrets and Insured v Insured
5. Pollution
6. Deliberately fraudulent Conduct
7. Assumed Liability

**Policy Wording?** [You can access the current policy wording by clicking this link.](#)

## Are there any Additional Endorsements which are applicable to this cover?

### Molestation Exclusion

We will not be liable for Loss:

arising directly or indirectly out of any of the following:

- (a) any Molestation of a person committed by or on behalf of the Insured; or
- (b) where any Molestation arises from any failure in the Insured or the Insured's: systems, procedures, work practices, monitoring, reference checking, premises, staffing levels, failure to heed warnings, or any other shortcomings in management; or
- (c) any physical or mental injury, shock or psychiatric injury occasioned to any individual directly or indirectly as result of the Molestation of a person; or
- (d) any criminal or civil proceedings or any inquiry arising from Molestation of a person; or
- (e) any allegations in relation to (a) to (d) above, whether or not true; or
- (f) any economic or consequential loss of any kind arising from any of the matters in (a) to (e) above.

"Molestation" means assault, malicious wounding, murder, sexual interference, sexual assault, or the commission of a sexual offence in all cases regardless of the consent of the individual molested.

### Family Exclusion

Notwithstanding anything to the contrary stated in the Policy or endorsed thereon it is hereby declared and agreed that this Policy does not provide an indemnity against any Claim made by or on behalf of any members of the Insured's family named below.

For the purposes of this endorsement the family shall include their descendants, spouses, former spouses, parents, parents-in law, grandparents, brothers, sisters, cousins, uncles, aunts, nephews and nieces and their legal personal representatives and any company at least one share or other interest in which is beneficially owned or held by any of the persons referred to in this clause or any company which acts as trustee for any beneficiary being a person mentioned in this clause.

### Failure to Maintain Insurances Exclusion

The following general exclusion applies to all Coverage Parts of this Policy:

We will not be liable for Loss arising directly or indirectly out of, or in any way connected with the failure or omission on the part of any Insured to procure or maintain adequate insurance for the Company or any Subsidiaries.

.In all other respects the Policy remains unaltered

## Extensions which can be added to this cover?

**Note: Only when requested by insured and you complete separate proposal and agree to the additional premium.**

### Cyber Liability (sub-limited to \$15,000, excess of \$5,000)

Cyber security risks are uniquely challenging for small- to medium-size businesses, due to a combination of the frequency with which these threats manifest into bona fide cyber security incidents, the severe business disruption and financial impact, and limited resources to respond and recover in the event of an attack. Coverage for this risk can be added subject to the policy.

## Important Notes

1. This information is only a summary of the cover provided. Please refer to the policy document for details of policy conditions and exclusions
2. Please contact Willis Towers Watson for amounts payable by you to obtain the cover, and to check the currency of cover.
3. A copy of the terms and conditions will be given to you on request as soon as possible and free of charge.
4. LPOG Limited is not and does not represent itself as a licensed insurance broker by endorsing the products outlined in this brochure.
5. LPOG Limited does not hold an Australian Financial Services License, and you should obtain your own advice.
6. LPOG Limited is obliged to compensate all covered persons for any loss or damage if LPOG Limited fails to notify covered persons when required.
7. This premium is applicable regardless of when your membership is commenced throughout the period of insurance and in the event of cancellation is not refundable.
8. Please contact Willis Towers Watson if you require additional cover like higher limits to that covered in the policy above.

## How to Contact Us:

Phone: 1800 335 014 | Email: [WTW.Post.Insurance@WillisTowersWatson.com](mailto:WTW.Post.Insurance@WillisTowersWatson.com)