

LPO Group Management liability

Any business can experience unexpected situations that can leave you and your staff exposed to personal liability or litigation costs.

Managing business risks is critical to the overall performance of a business. Most companies insure the tangible exposures of property damage and bodily injury but neglect to insure against economic loss.

Any business can experience unexpected situations that could potentially threaten their financial position leaving their managers and owners exposed to personal liability and the business under financial stress.

How would your business survive if faced with thousands of dollars in legal expenses, a substantial fine from an industry authority or legal action from an employee for alleging unfair work practices.

Given the potential severity of these types of claims, it's worth considering management liability insurance as part of your insurance programme.

Willis Towers Watson ensures that this is a competitive and comprehensive solution to bring peace of mind to the LPO Group.

\$295 annually or \$29.50 per month when bundled with your business package instalments.*

What is covered?

1. Directors and officers liability/company reimbursement

Provides protection for any claim alleging a wrongful act (e.g. misrepresentation, negligence and breach of duty) by a director or officer. Reimburses the Company for indemnification of directors and officers where permitted or required by law.

2. Employment practices liability

Provides cover for claims made by employees against the entity alleging an employment breach such as bullying, discrimination, harassment or wrongful dismissal.

3. Statutory liability

Provides cover for a fine or penalty issued by a government, regulatory or disciplinary authority. Cover includes costs and expenses incurred in defending and settling any such fine or penalty.

4. Company liability

Provides cover for the Company for the costs incurred in defending and settling third party claims. Extended to provide cover for crime loss, internet liability and tax audit costs.

LPO Group Management liability Coverage limits

Coverage Part	Limit of Liability	Aggregate Scheme Limit	Excess
1. Directors and Officers	\$250,000	\$5,000,000	\$2,500
2. Employment practices liability	\$100,000	\$2,000,000	\$5,000
3. Statutory liability	\$100,000	\$2,000,000	\$5,000
4. Company liability	\$250,000	\$5,000,000	\$2,500
a. Sub Limit: Crime	\$50,000	\$500,000	\$5,000
b. Sub Limit: Tax Audit	\$100,000	\$5,000,000	\$1,000

***\$295* annually or \$29.50 per month when bundled
with your business package instalments.***

* The premium is based on the annual period of 01/07/2016 – 01/07/2017. This premium is applicable regardless of when your policy is commenced throughout the period and in the event of cancellation is not refundable. Eligibility criteria applies and is subject to change without notice, please contact our office for more information.

Further information:

Visit lpogroup.com.au/insurance for additional information.

For further information about the LPO Group insurance programme, please contact:

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